



## Pillar Point Retail Center Ad /Hoc Committee Committee Report

**TO:** Board of Harbor Commissioners

**FROM:** Commissioner Kathryn Slater-Carter, Chair  
Commissioner Tom Mattusch

**DATE:** March 20, 2024

**SUBJECT:** Pillar Point Retail Center Ad Hoc Committee Report

On March 7, 2024 the Pillar Point Retail Center Ad hoc Committee met at the Harbor District Office. Commissioner Slater-Carter was designated as Chair.

The first item addressed was to develop a mission statement for the ad hoc committee. The committee discussed and considered several ideas and settled on:

Mission Statement: Take the proposed Pillar Point Retail Center from design to reality.

Note: The Committee is operating under the assumption that the design, engineering, and permitting is tracking and will be completed prior to the construction date.

The next item discussed was why should the District invest in a new retail center? The following points were made to support a new retail center:

- to generate additional revenue income for the Harbor District,
- to serve as an economic engine and hub on the Coastside,
- to improve visitor services and experiences,
- to improve accessibility to waterfront establishments and facilities,
- to improve safety of the retail center (plumbing, electrical),
- to improve the environmental impact of the retail center.

The goals of the committee were also discussed, focusing on what the committee believes is accomplishable in 2024. Multiple goals were discussed and considered by the committee, but one overriding goal ran through all other, to identify a funding source to construct the building. The District is currently in the process of design, engineering, and permitting. These activities are already funded. The District now needs to identify the funds to construct the building, currently estimated at \$12.7 million.

Goal: Identify funding source to construct the Pillar Point Retail Center targeting a construction date of Spring 2029.

Meetings of the sub-committee will take place, at a minimum, once each quarter. The following is the initial meeting schedule:

- May 23, 2024, at 1 p.m.
- August 8, 2024, at 1 p.m.
- November 21, 2024, at 1 p.m.

Both Commissioner Mattusch and I are very excited to be given the challenge of bringing the new retail center at Pillar Point to reality. Once complete, it will greatly improve multiple aspects of the harbor, as well as improve the financial health of the Harbor District.